

Shepherd University Board of Governors

Minutes of the Meeting of August 25, 2016

The Shepherd University Board of Governors met on August 25, 2016 in a special meeting. The meeting convened in the President's Conference Room, Ikenberry Hall, 301 North King Street, Shepherdstown, West Virginia. Members participating were: John Beatty (phone), Jason Best, Marcia Brand, Bridget Cohee, Ramona Kissel (phone), Eric Lewis, D. Scott Roach (phone), Chad Robinson (phone), and John Younis (phone). Also present were Shepherd University President Mary J.C. Hendrix, members of the executive staff and others. Board members Tia McMillan and Caitlin O'Connor were absent from the meeting.

1. **SARA CREE HALL ENVIRONMENTAL MITIGATION, DEMOLITION AND FUNDING M (Cohee), S (Best), PASSED**, all members participating by phone were polled, that the following resolution be adopted by the Board:

RESOLVED, That the Shepherd University Board of Governors approves the application for and implementation of the loan from the West Virginia Higher Education Policy Commission Capital Project Emergency Revolving Loan Fund in an amount not to exceed \$750,000; proceeds to be used first for all expenses of environmental remediation at Sara Cree Hall and the remainder applied to expenses of the demolition project.

RESOLVED, That the Shepherd University Board of Governors approves the Sara Cree Demolition project and Project Budget of \$950,000 for demolition, independent of environmental remediation costs, as presented in the Agenda Book.

FURTHER RESOLVED, That the Shepherd University Board of Governors directs, pursuant to the provisions of Article Five of Chapter 18-B of the Code of West Virginia, as amended, and subject to the further approval of the necessary authorities at the State Capitol, that the President cause \$900,000 to be transferred from the Auxiliaries Fund to the E&G Capital Fund.

2. **NEW BUSINESS**
None.

Signed Copy on File
Marcia Brand
Chair

Signed Copy on File
Tia McMillan
Secretary