Shepherd
UNIVERSITY

Office of Financial Aid, PO Box 5000, Shepherdstown, West Virginia 25443-5000
Phone: 304-876-5470 / Fax: 304-876-5238
www.shepherd.edu/financialaid

Request for Additional Federal Direct Unsubsidized Loan

Eligibility will be based on Federal guidelines and determined by a Financial Aid Administrator. Return completed form to above address.

I certify that my parent has been denied or is not eligible for the Federal Direct PLUS Loan and he/she is not seeking an endorser for approval. I request an additional Federal Direct Unsubsidized Loan in the amount of $_____ to be processed for educational expenses.

(Maximum amounts allowable are: Freshman & Sophomore $4,000; Junior & Senior $5,000)

Estimated Repayment Chart

Initial Debt When Loan Enters Repayment	Amount Per Month	Total Amount Paid*
$3,500	$37	$4,465
$5,500	$58	$7,016
$7,500	$80	$9,568
$10,500	$112	$13,395
$15,000	$159	$19,136
$23,000	$245	$29,342

Examples of Debt Levels – beginning monthly payments and total amount repaid on the standard 10 year repayment plan.

I have reviewed my estimated repayment on student loans that include this loan.

_____ _____
Print Student Name Student Identification Number

_____ _____
Student's Signature Date

*Payments calculated using 5.05% interest rate for student borrowers.

Please complete form in its entirety.
Incomplete and illegible forms will be returned, which will delay processing of loan request.