

Shepherd University Board of Governors
March 10, 2005
Agenda Item No. 6

RESIDENCE HALL FEE INCREASES

As the planning for financing the apartment complex has progressed, a consensus has developed that the rental price of the apartments would not be increased, to maintain a maximum degree of market competitiveness. Instead, a substantial amount of this year's increase in the housing fees for existing halls will be earmarked toward the apartment complex financing. That subsidy will require an 8% increase for the existing halls.

An additional 1% increase is proposed to help the Residence Life program meet rising costs. This would result in a total increase of 9% in the cost of both traditional rooms and suites. The following page reflects detailed information on the current rates, proposed increases, and comparison to other institutions.

The following resolution is recommended for adoption by the Board:

RESOLVED, That the Shepherd University Board of Governors approves a housing fee increase of 9% for all residence halls.

Summary of Proposed Room Rate Increases for FY06

Residence Life	FY05	FY06	
Proposed Room Rates - Fiscal Year 2004		9% increase	Cost difference
Double Traditional Semester	\$1,424.00	\$1,552.16	\$128.16
Single Traditional Semester	\$2,136.00	\$2,328.24	\$192.24
Double Suite Semester	\$1,652.00	\$1,800.68	\$148.68
Single Suite Semester	\$2,478.00	\$2,701.02	\$223.02
Double Summer 6-week term	\$394.00	\$429.46	\$35.46

West Virginia Schools	FY05	
Cost Comparison	Housing	
	Double Traditional	Double Suite
Marshall University	\$1,689.00	---
West Virginia University	\$1,606.00	
Shepherd University (FY06)*	\$1,552.00	\$1,800.00
Fairmont State University	\$1,550.00	---
West Liberty State College	\$1,445.00	---
Concord University	\$1,400.00	---
Glenville State College	\$1,250.00	\$1,750.00
West Virginia State University	\$1,200.00	\$1,466.00
Potomac State College	\$1,125.00	\$1,780.00

Other Selective Schools	FY05	
Cost Comparison	Housing	
	Double Traditional	Double Suite
University of Maryland	\$2,328.00	\$2,432.00
Towson University	\$1,984.00	\$2,355.00
Salisbury State University	\$1,725.00	---
James Madison University	\$1,583.00	\$2,083.00
Shippensburg University	\$1,595.00	---
Frostburg State University	\$1,572.00	---
Shepherd University (FY06)*	\$1,552.00	\$1,800.00
Virginia Tech	\$1,075.00	\$1,429.00

*Costs for Shepherd University are proposed costs for FY06 as compared to FY05 costs for other institutions