## Financial Feasibility Study - Part II

### Spreadsheet 1 - Cost Components

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<th>Shepherd University</th>
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<tr>
<td>Project Name (Number)</td>
<td>Infrastructure - 25 Years</td>
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### Debt Service Costs

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<th>Interest</th>
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<th>Reserve Fund Balance</th>
<th>Total Debt Service</th>
<th>Annual</th>
<th>Initial Outlays</th>
<th>Total Cost</th>
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### Infrastructure - 25 Years

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<th>Total Debt Service</th>
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### Total Costs

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<td>13,000</td>
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### Summary

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<th>Reserve Fund Balance</th>
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PV @5.70% | 3,430,000 | 0 | 3,430,000 | 171,028 | 0 | 3,601,028 |

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Financial Feasibility Study - Part II
Spreadsheet 2 - Revenue Components
Shepherd University
Infrastructure - 25 Years

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| Rate increase years 1-4 | 1.500%  
| Rate increase years 5+  | 1.500%                      |
| SUMMER/PARTIME USER FEES |                |
| # of Units   | 0                           |
| Session Fee  | 0                           |
| Rate increase years 1-4 | 0.000%  
| Rate increase years 5+  | 0.000%                      |
| Net Sales    |                             |
| Cost         |                             |
| Profit       | 0                           |
| Operating Expenses |                  |
| Selling      |                             |
| General Administrative |            
| Lease        |                             |
| Payment      |                             |
| Gross Operating Income | 0                    |
| Rate increase years 1-4 | 0.000%  
| Rate increase years 5+  | 0.000%                      |
### Financial Feasibility Study - Part II

**Spreadsheet 3 - Net Revenues/Coverage**

**Shepherd University**

**Infrastructure - 25 Years**

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<th>Year</th>
<th>Total Cost</th>
<th>Reserve Fund</th>
<th>Adjusted Total Cost</th>
<th>Total Revenues</th>
<th>Net Revenues</th>
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## Financial Feasibility Study - Part II

*Spreadsheet 1 - Cost Components*

**Agency/Institution**: Shepherd University  
**Project Name (Number)**: Infrastructure - 30 Years

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### Financial Feasibility Study - Part II

**Spreadsheet 2 - Revenue Components**

Shepherd University

Infrastructure - 30 Years

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### Financial Feasibility Study - Part II
### Spreadsheet 3 - Net Revenues/Coverage

**Shepherd University**

**Infrastructure - 30 Years**

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### Financial Feasibility Study - Part II

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## Financial Feasibility Study - Part II
### Spreadsheet 2 - Revenue Components

Shepherd University  
University Facilities

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1,805,825  
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| Net Sales          | 102,539                   |
| Cost               |                            |
| Profit             | 102,539                   |
| Operating Expenses |                            |
| Selling            |                            |
| General Administrative |                      |
| Lease              |                            |
| Payment            |                            |
| Gross Operating Income | 102,539                |
| Rate increase years 1-4 | 0.000%               |
| Rate increase years 5+   | 0.000%               |
## Financial Feasibility Study - Part II

### Spreadsheet 3 - Net Revenues/Coverage

**Shepherd University**

**University Facilities**

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## Financial Feasibility Study - Part II

**Spreadsheet 1 - Cost Components**

**Agency/Institution:** Shepherd University

**Project Name (Number):** University Facilities

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### Additional Notes

- **PV @5.70%:** 1,860,000
- **Annual Operating Expenses:** 83,039,840

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**(1) DEBT INFORMATION**

**(2) ANNUAL OPERATING EXPENSES**

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## Spreadsheet 2 - Revenue Components

### Shepherd University

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| 203,223,939 | 0 | 0 | 0 | 2,460,936 | 0 | 0 | 176,725 | 205,861,600 | |

PV @5.70% | 98,336,120 | 0 | 0 | 0 | 1,323,360 | 0 | 0 | 93,000 | 99,752,480 |
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<th>NET REVENUES FROM OPERATIONS</th>
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<tr>
<td># of Units</td>
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<td>5,574</td>
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<td>Rate increase years 1-4</td>
<td>3.000%</td>
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<tr>
<td>Rate increase years 5+</td>
<td>3.000%</td>
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<tr>
<td>SUMMER/PARTIME USER FEES</td>
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<tr>
<td># of Units</td>
<td>0</td>
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<tr>
<td>Session Fee</td>
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<tr>
<td>Rate increase years 1-4</td>
<td>0.000%</td>
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<tr>
<td>Rate increase years 5+</td>
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</tr>
<tr>
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<tr>
<td>Cost</td>
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<td>Profit</td>
<td>102,539</td>
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<tr>
<td>Operating Expenses</td>
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<td>Payment</td>
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<tr>
<td>Gross Operating Income</td>
<td>102,539</td>
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<tr>
<td>Rate increase years 1-4</td>
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<tr>
<td>Rate increase years 5+</td>
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### Financial Feasibility Study - Part II

Spreadsheet 3 - Net Revenues/Coverage

Shepherd University

University Facilities

<table>
<thead>
<tr>
<th>Year</th>
<th>Reserve Fund Payment</th>
<th>Adjusted Total Cost</th>
<th>Total Revenues</th>
<th>Net Revenues</th>
<th>Coverage Percent</th>
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<td>2005</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<td>2006</td>
<td>5,351,847</td>
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<td>5,683,608</td>
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<td>2007</td>
<td>5,456,056</td>
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<td>5,850,828</td>
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<td>2008</td>
<td>5,562,350</td>
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<td>6,023,065</td>
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<td>2009</td>
<td>5,670,769</td>
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<tr>
<td>2010</td>
<td>5,781,357</td>
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<td>6,383,194</td>
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<td>5,894,157</td>
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<td>6,009,212</td>
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<tr>
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<td>6,126,569</td>
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<td>6,964,925</td>
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<tr>
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<tr>
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<tr>
<td>2017</td>
<td>6,619,941</td>
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<tr>
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<tr>
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<td>0</td>
<td>0.00%</td>
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<tr>
<td>2033</td>
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<td>0.00%</td>
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<tr>
<td>2034</td>
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<td>0.00%</td>
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<tr>
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