

Shepherd University Board of Governors  
November 7, 2007  
Agenda Item No. 5

## **ANNUAL FINANCIAL REPORT**

Mr. Ed Magee, Vice President for Administration and Finance, and Mr. Dennis Juran, of Deloitte and Touche, will present the annual financial report. This presentation will include a review of the Financial Statements as of and for the Years Ended June 30, 2007 and 2006, and Independent Auditor's Reports.