PRESIDENT’S REPORT
November 7, 2007

Capital Projects

- **Center for Contemporary Arts (Phase I):** Work on Phase I continues. The stone wall has been restored. The copper siding and roof are substantially complete. Interior finishes continue and mechanical and electrical systems work is ongoing. Site work, including finish grading, planting of grass and some trees and shrubs will take place over the next two weeks.

- **Wellness Center:** On Monday, October 29 Palmer Construction began setting up the staging area. The staging area has been designated as the south end of the lower tier of G-Lot. A fence has been put up to identify this area and separate pedestrians and vehicles from the construction activities. Underground utility work and some site grading will be an early part of the construction project.

- **Wellness Center Financing:** The bond issuance concluded with a successful closing on October 30. The yield rates range from 3.43% for the 2008 maturity to a high of only 4.77% for the 2037 term bonds. The total par value on the issuance was $20,090,000. The bonds are insured by MBIA. Moodys rated Shepherd University at A3.

- **Route 480 Lighting:** The installation of pole bases and underground conduit is complete. Installation of poles and light fixtures will take place as soon as materials arrive.

Higher Education Policy Commission/Chancellor

- **HEPC:** The HEPC is progressing toward the completion of the revisions to the State Higher Education Master Plan. The Master Plan will chart the future for the 2007-2012 period. It will include a heavy emphasis on access, economic development, and research.

Board Retreat

- The Board retreat is scheduled to take place at The Woods Resort on January 11-12, 2008. Dr. John Moore of Penson Associates, Inc. will facilitate the retreat. The agenda will be distributed in December.

Office of Advancement

- **Shepherd University Philanthropy Report for FY’08:** YTD September 30, 2007 - $468,112 raised from 1,863 donors.

There was very strong attendance at the recent inaugural celebration. Approximately 400 individuals attended the ceremony, nearly 150 attended the gala, and crowds numbered in the 75-100 range for other Inaugural Events. This was a great opportunity to introduce the University President to additional members of the community and to bring many community members to campus. We showcased the work of our talented faculty, staff, students, and alumni.

Recent Events:

- September 6: Campaign Welcome Reception for Dr. Shipley
- September 13: Shepherd University Foundation Annual Meeting
- September 28: Hall of Fame Banquet
- September 30: President’s Reception for Donors and Scholars
- October 4: Basketball Tipoff Banquet
- October 5: Alumni Golf Tournament
- October 6: Homecoming
- October 23-27: Student Community Service Project: Apple Butter Stir and Sale
- October 25: Shepherd University Faculty Art Show Opening
- October 25: “Create the Future through Higher Education” lecture by Dr. Stanley O. Ikenberry
- October 25: 9 Parts of Desire, a Production of the Theater Department, Directed by Melissa Crespo
- October 26: Inauguration and Installation Ceremony
- October 26: Reception and dinner in honor of President Shipley
- October 27: Pre-game “Meet the President” Hospitality Reception
- October 27: Football Game
- October 27: Reception at Frank Center Gallery
- October 27: “An die Musik” An Evening of Germanic Poetry, Song, and Chamber Music

Upcoming Events

- Sunday, November 11
  7 p.m. “Symphony of Psalms” Choral Concert, Frank Center Theater, sponsored by the Department of Music

- Monday, November 12
  11 a.m. Veterans Day Program, Storer Ballroom, Student Center

- Thursday, November 15
  8 p.m. Wind Symphony, Frank Center Theater, sponsored by the Department of Music

- Wednesday, November 28
  7:30 p.m. Percussion and Gamelan Concert, Frank Center Theater, sponsored by the Department of Music
- **Saturday, December 1**
  7:30 p.m.  Annual Holiday Gala, Frank Center Theater, sponsored by the Department of Music

- **Sunday, December 2**
  3 p.m.  Annual Family Holiday Concert, Frank Center Theater, sponsored by the Department of Music

For other events, check our home page calendar
http://www.shepherd.edu/planweb/nov07.html

**Board of Governors Meeting Dates**

- **Thursday, January 10**  Board Meeting
- **January 11-12**  Board Retreat
- **Thursday, March 27**  Board Meeting
- **Thursday, May 8**  Board Meeting
- **Thursday, June 12**  Board Meeting