

Shepherd University Board of Governors
Meeting of March 9, 2006
Agenda Item No. 4

ELECTION OF MEMBERS OF AUDIT COMMITTEE

The new provisions of the Board's Bylaws, approved at the January meeting, provide for the establishment of an Audit Committee. The Audit Committee consists of three Board Members; none of the three constituent representatives are eligible for membership, because each is compensated by the University. The Chair of the Board is to make nominations, and then the three members are elected by the Board. The members will initially serve to June 30, 2006. A new set of nominations and an election of membership for FY '07 will take place at the Annual Meeting following the election of officers.